+ Professional Indemnity insurance information

Extra Law Limited holds Professional Indemnity Insurance with a limit of indemnity of $1,200,000, and excess of $5,000. During the insurance period, the aggregate limit is $1,200,000 with one automatic reinstatement over that period should the limit be exceeded.

The Extra Law Terms of Engagement contain further provisions relating to insurance arrangements where an Extra Law Limited team member may be liaising with, or facilitating the engagement by a client of, other professionals acting for the client who have, or are required to carry, their own Professional Indemnity insurance.

The Law Society maintains the Lawyers' Fidelity Fund for the purpose of providing clients of lawyers with protection against loss arising from theft by lawyers. The maximum amount to an individual claimant is limited to $100,000. Except in certain circumstances specified in the Lawyers and Conveyancers Act 2006, the Fidelity Fund does not cover a client for any loss relating to money that a lawyer is instructed to invest on behalf of the client.